

PAYNE COUNTY CLERK
25 AUG 2023 AM 10:25

CITY OF STILLWATER, OKLAHOMA

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STATE AUDITOR & INSPECTOR

SINKING FUND SCHEDULES

JUNE 30, 2023

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2024

Payne

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PROOF OF PUBLICATION

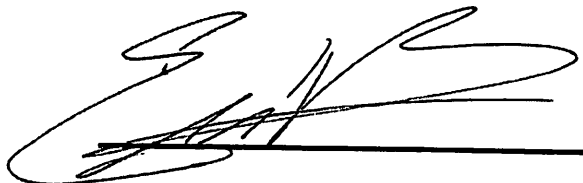
STATE OF OKLAHOMA)
) SS.
COUNTY OF PAYNE)

Elijah Blalock

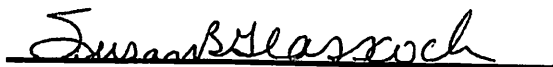
of lawful age, being duly sworn and authorized, says that he is the authorized agent of the Stillwater NewsPress, a daily newspaper printed in the City of Stillwater, Payne County, Oklahoma, a newspaper qualified to publish legal notices, advertisements, and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the following dates:

April 8, 15, 2023



Subscribed and sworn to before me this 24th day of April 2023

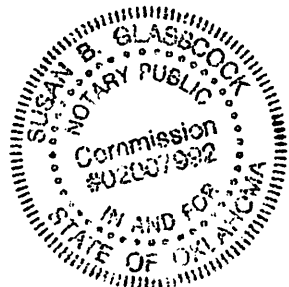


Notary Public

My Commission Expires:5/29/26

No. 02007992

Publication Fee \$ 534.60
Budget Public Hearing Notice



CITY OF STILLWATER, OKLAHOMA
SINKING FUND
June 30, 2023

Line No.	Balance Sheets	New Sinking Fund		Fire Station Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 22)	\$651,791		\$8,740,775	
2	Investments (Form SF-4, Col. 6)	0		0	
3					
4					
5					
6	Total Assets		\$651,791		\$8,740,775
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0		\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	450,000		0	
9	Accrual on final coupons (Form SF-3, Col. 27)	0		0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0		0	
11	Fiscal agency commission on above	0		0	
12	Judgments and interest levied	165,692		0	
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	33,165		0	
14					
15					
16	Total Liabilities		\$648,857		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$2,934		\$8,740,775
Estimate of Sinking Fund Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col. 29)	\$409,743			
19	Accrual on bonds (Form SF-3, Col. 12)	450,000			
20	Accrual on judgments (Form SF-5, Line 12A)	150,313			
21	Interest accruals on judgments (Form SF-5, Line 12B)	15,379			
22	Commissions - fiscal agencies	500			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$1,025,935		\$0	

No Assurance is Provided

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2023

Line No.		New Sinking Fund		Fire Station Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2022	\$671,659		\$9,000,000	
2	Investments liquidated during year (Form SF-4, Col. 3)	0		0	
Receipts and Apportionments:					
3	Current year ad valorem tax	\$562,952		0	
4	Prior year's ad valorem tax	21,126		0	
5	Resale property distribution	0		0	
6	Interest revenue	1,511		0	
7	Bond Proceeds	0		0	
8	Bond Premium	0		0	
9	Bond Accrued Interest	0		0	
10	Total receipts and apportionments		<u>585,588</u>		<u>0</u>
11	Balance		<u>\$1,257,247</u>		<u>\$9,000,000</u>
Disbursements:					
12	Interest coupons paid (Form SF-3, Col. 33)	411,700		0	
13	Bonds paid (Form SF-3, Col. 16)	0		0	
14	Commission paid fiscal agency	500		0	
15	Judgments paid	175,319		0	
16	Interest paid on judgments	17,937		0	
17	Investments purchased (Form SF-4, Col. 2)	0		0	
18	Refund escrow	0		0	
19	Pre-Construction project costs	0		259,225	
20	Construction project costs	0		0	
21	Total disbursements		<u>605,456</u>		<u>259,225.34</u>
22	Cash balance - End of year, June 30, 2023 (To Form SF-1, Line 1)		<u>\$651,791</u>		<u>\$8,740,775</u>

No Assurance is Provided

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

1	2	3	4	5	6	7	8
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity	Amount of Original Issue
1 Construct, Furnish and Equip Fire Station #2	6/1/2022	5/16/2022	6/1/2024	\$ 470,000	6/1/2042	\$ 540,000	\$ 9,000,000
2							
3							
4							
5							
6							
7							
8							
9							
10							
GRAND TOTAL				\$ 470,000		\$ 540,000	\$ 9,000,000

No Assurance is Provided

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	9	10	11	12	13	14	15	16	17
							Basis of Accruals Contemplated on Net Collections Better in Anticipation		
							Deductions From Total Accruals		
	Cancelled or in Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date	Bonds Paid Prior to 2022-2023	Bonds Paid During 2022-2023	Matured Bonds Unpaid
1	\$ -	\$ 9,000,000	20	\$ 450,000	1	\$ 450,000	\$ -	\$ -	\$ -
2									
3									
4									
5									
6									
7									
8									
9									
10									
	\$ -	\$ 9,000,000		\$ 450,000		\$ 450,000	\$ -	\$ -	\$ -

SF-1
Line 19

SF-2
Line 13

No Assurance is Provided

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

18	19	20	21	22	23	24	25	26	27
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or

	Balance of Accrual Liability	Total Bonds Outstanding		Coupon Computation		Terminal Interest To Accrue	Years To Run	Total Accrued To Date	Tax Years Ran	Interest Accrual Through 2023 - 2024
		Matured	Unmatured	Coupon Due	% Interest					
1	\$ 450,000	\$ -	\$ 9,000,000	6/1/2024	5.00%	\$ 4,347,100	20	\$ 446,007	1	\$ 855,750
2										
3										
4										
5										
6										
7										
8										
9										
10										
	\$ 450,000	\$ -	\$ 9,000,000			\$ 4,347,100		\$ 446,007		\$ 855,750
	SF-1 Line 8	SF-1 Line 7								

No Assurance is Provided

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	28	29	30	31	32	33	34	35
			Interest Earned But Unpaid 6/30/2023		Interest Coupon Account		Interest Accrued But Unpaid 6/30/2023	
	Current Interest Accrual for 2022 - 2023	Total Interest to Levy For 2023 - 2024	Matured	Unmatured	Interest Paid Prior to 2022-2023	Interest Paid During 2022-2023	Matured	Unmatured
1	\$ 33,165	\$ 409,743	\$ -	\$ -	\$ -	\$ 411,700	\$ -	\$ 33,165
2								
3								
4								
5								
6								
7								
8								
9								
10								
	\$ 33,165	\$ 409,743	\$ -	\$ -	\$ -	\$ 411,700	\$ -	\$ 33,165
		SF-1 Line 18				SF-2 Line 11	SF-1 Line 9	SF-1 Line 13

No Assurance is Provided

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2023

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Collection	Liquidation of Investments Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit						
7						
8						
9 Judgments						
10 Total	-	-	-	-		-
		SF-2 Line 6	SF-2 Line 2			SF-1 Line 2

No Assurance is Provided

**CITY OF STILLWATER, OKLAHOMA
FISCAL YEAR 2021-2022 JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS
For the Fiscal Year Ended June 30, 2023**

	Judgment									
1 In Favor of	Laura Delaune	Laura Delaune	Brien Clark	Joseph Spychalski	Matthe Sample	Alonzo Cordova	Garrett Allen	Don Dominick	Thomas Tharp	George Chambers
2 By Whom Owned	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater
3 Purpose of Judgment	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury
4 Case Number	2022-04561M	2022-04562G	2022-02689P	2020-06701J	2022-07454H	2022-06565F	2022-06814Q	2022-06435F	2022-06598P	2023-03691E
5 Name of Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court
6 Date of Judgment	7/30/2022	7/30/2022	9/20/2022	8/30/2022	12/13/2022	10/27/2022	11/8/2022	10/20/2022	2/2/2023	6/28/2023
7 Principal Amount of Judgment	14,437.50	11,550.00	28,512.00	29,694.30	7,920.00	7,920.00	7,920.00	5,390.00	18,810.00	12,960.00
8 Tax Levies Made (to-date)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Principal Amount Remaining	14,437.50	11,550.00	28,512.00	15,400.00	7,920.00	7,920.00	7,920.00	5,390.00	18,810.00	12,960.00
10 Principal Amount Provided for in 2023-2024	4,812.50	3,850.00	9,504.00	9,898.10	2,640.00	2,640.00	2,640.00	1,796.67	6,270.00	4,320.00
11 Principal Amount not Provided for	9,625.00	7,700.00	19,008.00	19,796.20	5,280.00	5,280.00	5,280.00	3,593.33	12,540.00	8,640.00
12 Amount to Provide by Tax Levy 2023-2024										
a. 1/3 Principal (To SF-1, Line 20)	4,812.50	3,850.00	9,504.00	9,898.10	2,640.00	2,640.00	2,640.00	1,796.67	6,270.00	4,320.00
b. Interest (To SF-1, Line 21)	998.00	798.00	1,761.00	997.00	394.00	447.00	433.00	310.00	725.00	7.00
Total	5,810.50	4,648.00	11,265.00	10,895.10	3,034.00	3,087.00	3,073.00	2,106.67	6,995.00	4,327.00

CITY OF STILLWATER, OKLAHOMA
FISCAL YEAR 2021-2022 JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS
 For the Fiscal Year Ended June 30, 2023

Judgment

	Michael G Clark	James D Hanson	Franklin H Griffith	Ricardo J Inciarte	Joshua Carson	Anthony Payne	William Fatout	Holden Hunsinger	Wayne A Bover	Justin D Hill	Jon A Johnson
1 In Favor of	Michael G Clark	James D Hanson	Franklin H Griffith	Ricardo J Inciarte	Joshua Carson	Anthony Payne	William Fatout	Holden Hunsinger	Wayne A Bover	Justin D Hill	Jon A Johnson
2 By Whom Owned	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater
3 Purpose of Judgment	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury
4 Case Number	2021-08194K	2021-08209R	2021-08224T	CM2020-03563A	2022-01788P	WCC#2021-05448-R	2020-01823-K	2021-04298-X	CM-2020-04989-H	2022-01121N	2022-010244
5 Name of Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court
6 Date of Judgment	10/21/2021	10/21/2021	10/21/2021	10/13/2021	3/30/2022	8/8/2022	5/17/2022	5/25/2022	9/17/2021	3/1/2022	2/25/2022
7 Principal Amount of Judgment	10,587.00	11,340.00	12,790.80	14,838.00	10,368.00	3,500.00	34,722.50	26,480.00	23,827.00	7,700.00	7,700.00
8 Tax Levies Made (to-date)	3,529.00	3,780.00	4,263.60	4,979.33	3,458.00	1,166.67	11,574.17	8,820.00	7,942.33	2,566.67	2,566.67
9 Principal Amount Remaining	7,058.00	7,560.00	8,527.20	15,400.00	6,912.00	2,333.33	23,148.33	17,660.00	15,884.67	5,133.33	5,133.33
10 Principal Amount Provided for in 2023-2024	3,529.00	3,780.00	4,263.60	4,979.33	3,458.00	1,166.67	11,574.17	8,820.00	7,942.33	2,566.67	2,566.67
11 Principal Amount not Provided for	3,529.00	3,780.00	4,263.60	4,979.33	3,458.00	1,166.67	11,574.17	8,820.00	7,942.33	2,566.67	2,566.67
12 Amount to Provide by Tax Levy 2023-2024											
a. 1/3 Principal (To SF-1, Line 20)	3,529.00	3,780.00	4,263.60	4,979.33	3,458.00	1,166.67	11,574.17	8,820.00	7,942.33	2,566.67	2,566.67
b. Interest (To SF-1, Line 21)	371.00	397.00	448.00	809.00	363.00	123.00	1,216.00	926.00	834.00	270.00	270.00
Total	3,900.00	4,177.00	4,711.60	5,788.33	3,819.00	1,289.67	12,790.17	9,746.00	8,776.33	2,836.67	2,836.67

CITY OF STILLWATER, OKLAHOMA
FISCAL YEAR 2020-2021 JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS
 For the Fiscal Year Ended June 30, 2023

Judgment

	Carl Bunch	Teresa Goodner	Thomas Comstock Jr.	Stephen Hall	David Warner	Wes Dotter	Aaron Lowe	Don Dominick	David Duncan	Brad Stewart	Philip D. Ryan I ³
1 In Favor of	Carl Bunch	Teresa Goodner	Thomas Comstock Jr.	Stephen Hall	David Warner	Wes Dotter	Aaron Lowe	Don Dominick	David Duncan	Brad Stewart	Philip D. Ryan I ³
2 By Whom Owned	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater	City of Stillwater
3 Purpose of Judgment	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury	Personal Injury
4 Case Number	2020-06905L	2020-04764F	2020-03576A	2020-04776Y	2020-06834R	2020-04760K	2021-02452F	2020-05425F	2021-01527H	2021-02426X	
5 Name of Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court	Workers' Comp Court
6 Date of Judgment	11/18/2020	08/28/2020	07/01/2020	08/28/2020	12/09/2020	08/05/2020	05/05/2021	09/16/2020	03/24/2021	04/14/2021	05/12/2021
7 Principal Amount of Judgment	30,200.50	15,888.80	15,884.00	15,120.00	14,822.80	14,866.40	9,777.80	7,489.00	6,535.37	5,975.20	5,652.50
8 Tax Levies Made (to-date)	20,133.66	10,592.40	10,456.60	10,080.00	9,948.40	9,777.80	6,516.40	4,979.34	4,356.92	3,983.46	3,768.34
9 Principal Amount Remaining	10,066.84	5,296.20	5,228.30	5,040.00	4,974.20	4,888.80	3,259.20	2,489.66	2,178.45	1,991.74	1,884.16
10 Principal Amount Provided for in 2023-2024	10,066.84	5,296.20	5,228.30	5,040.00	4,974.20	4,888.80	3,259.20	2,489.66	2,178.45	1,991.74	1,884.16
11 Principal Amount not Provided for	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.00)	0.00
12 Amount to Provide by Tax Levy 2023-2024											
a. 1/3 Principal (To SF-1, Line 20)	10,066.84	5,296.20	5,228.30	5,040.00	4,974.20	4,888.80	3,259.20	2,489.66	2,178.45	1,991.74	1,884.16
b. Interest (To SF-1, Line 21)	528.00	278.00	274.00	264.00	261.00	256.00	171.00	131.00	115.00	105.00	99.00
Total	10,594.84	5,574.20	5,502.30	5,304.00	5,235.20	5,144.80	3,430.20	2,620.66	2,293.45	2,096.74	1,983.16

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:	<u>Construction of Fire Station #2</u>
1 Balance of Cash as June 30, 2022	9,000,000
Add:	
2 Proceeds of Bond Sale	0
3 Interest Revenue	0
4	_____
5 Total Available	9,000,000
<hr/>	
Deduct:	
6 Warrants Paid	259,225
7 Reserve for Warrants Outstanding	37,499
8 Contracts Pending	671,822
9	
10	_____
11 Total Deductions	968,546
<hr/>	
12 Unexpended Bond Proceeds as of June 30, 2023	<u>8,031,454</u>

No Assurance is Provided

CITY OF STILLWATER, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2023 – 2024 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$1,025,935
	Appropriation Other Than 2023 Tax	0
2.	Excess of Assets Over (Under) Liabilities (From Form SF-1, Line 17)	\$2,934
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$1,023,001
5.	Add 5% for Delinquent Tax	<u>51,150</u>
6.	Gross Balance of Requirements Appropriated from 2023 Ad Valorem Tax	<u>\$ 1,074,151</u>

No Assurance Is Provided

CITY OF STILLWATER, OKLAHOMA

COUNTY OF PAYNE

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2023 - 2024 as follows:

REAL PROPERTY	\$391,182,575
PERSONAL PROPERTY	35,342,333
PUBLIC SERVICE PROPERTY	<u>8,242,157</u>
TOTAL	\$ <u>434,767,065</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	-2.47- mills	TOTAL	<u>-2.47- mills</u>

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2023, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 3 day of October, 2023,
at Stillwater, Oklahoma.

Member

[Signature]
Member

Chairman of the County Excise Board

[Signature]

Attest:
Secretary of the County Excise Board

[Signature]

